

**In the Claims:**

This listing of claims will replace all prior versions, and listings, of claims in the application.

1. (original) A process of preparing orlistat, comprising the steps of hydrogenating lipstatin in an organic solvent in the presence of a catalyst to obtain orlistat.
2. (original) The process of claim 1, wherein the organic solvent is selected from the group consisting of acetonitrile, alcohol, and acetone.
3. (original) The process of claim 2, wherein the alcohol is methanol.
4. (original) The process of claim 1, wherein the catalyst is selected from the group consisting of palladium and nickel.
5. (original) The process of claim 1, wherein the hydrogenating step is performed at a temperature between about 10<sup>0</sup>C to about 50<sup>0</sup>C.
6. (original) The process of claim 1, wherein the hydrogenating step is performed at pressure of less than 5 bar.
7. (original) The process of claim 1, wherein the hydrogenating step is performed at pressure between about 1 to about 3 bar.
8. (original) The process of claim 1, wherein the hydrogenating step is performed at pressure of about 1 bar.

Claims 9-45 Canceled

Application No. To be assigned  
(Continuation of 10/313,601)  
Preliminary amendment

46. (original) A process of preparing orlistat, comprising the steps of:
- a) preparing fermentation broth containing lipstatin;
  - b) extracting lipstatin from the fermentation broth;
  - c) hydrogenating the lipstatin to obtain orlistat; and
  - d) separating the orlistat.
47. (currently amended) The process of claim 46, wherein the hydrogenating step [[a]] c) is carried out in an organic solvent in the presence of a catalyst to obtain orlistat.